



General Obligation Bond Sale

Monday, August 26th – Thursday, September 5th

www.MassBondHolder.com

\$441,230,000*

General Obligation
Refunding Bonds
2019 Series D
(Federally Taxable)

Negotiated

Sale Date: 8/26/2019

\$189,635,000*

General Obligation
Refunding Bonds
2019 Series E

Competitive

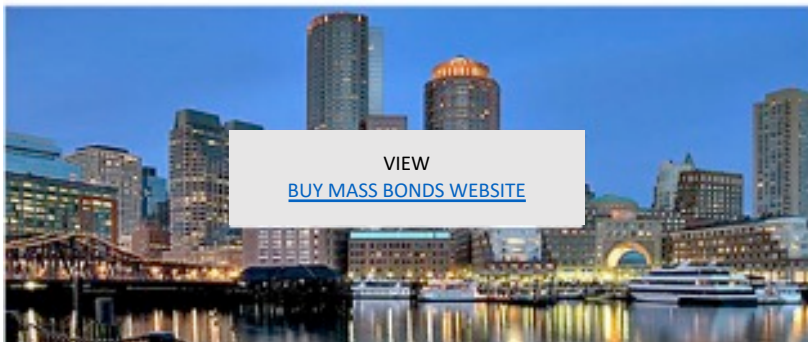
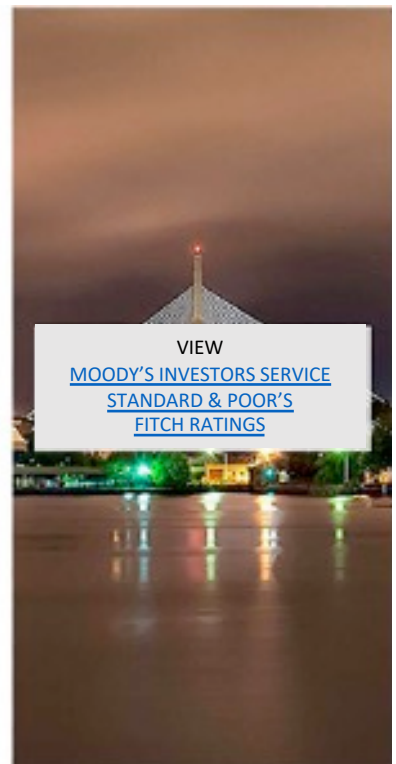
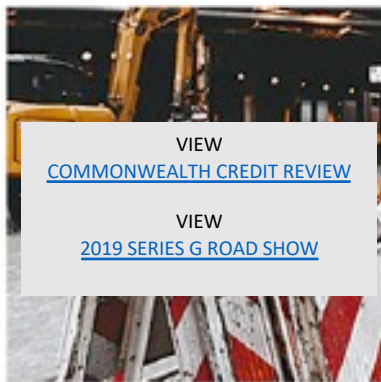
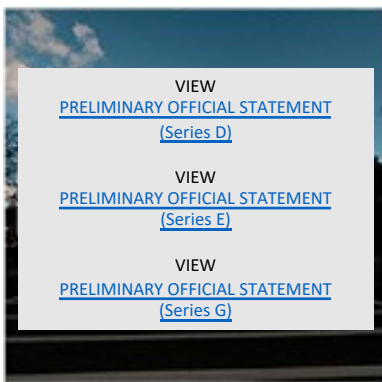
Sale Date: 8/27/2019

\$600,000,000*

General Obligation Bonds
Consolidated Loan of 2019
Series G

Negotiated

Retail Priority: 9/4/2019
Sale Date: 9/5/2019



Thank you for visiting the Buy Massachusetts Bonds website and expressing interest in the Commonwealth's General Obligation Bonds. The State Treasurer's Office is preparing to issue \$1.23 billion* of General Obligation Bonds.

Please note that the timing and size of the offering are still preliminary and subject to change. The 2019 Series G Bonds are expected to be offered to individual investors during a retail order period beginning on Wednesday, September 4th and then will be opened to institutional investors on Thursday, September 5th. Please note that the individual Massachusetts investors will maintain a first priority on their orders during Wednesday's sale and may still place orders for any remaining bonds on Thursday.

For more information on these General Obligation Bonds, please view the preliminary official statement. The bonds are only available for purchase through a broker/dealer. A listing of participating firms is below.

SENIOR MANAGERS

BofA Merrill Lynch¹
(800) 937-0866

Morgan Stanley²
(800) 544-5372

Siebert Cisneros Shank & Co., LLC³
(800) 529-3133

CO-SENIOR MANAGERS

Citigroup
(855) 644-7252

CO-MANAGERS

Drexel Hamilton, LLC
(646) 412-1529

Goldman Sachs & Co. LLC
(917) 343-7900

Jefferies
(800) 567-8567

J.P. Morgan
(855) 231-8873

Oppenheimer & Co. Inc.
(800) 828-6726

RBC Capital Markets
(617) 725-2000

Wells Fargo Securities
(866) 287-3221

*Preliminary and subject to change

¹ Lead Left Bookrunning Senior Manager on the 2019 Series D Transaction

² Lead Left Bookrunning Senior Manager on the 2019 Series G Transaction

³ Joint Bookrunning Senior Manager on the 2019 Series G Transaction