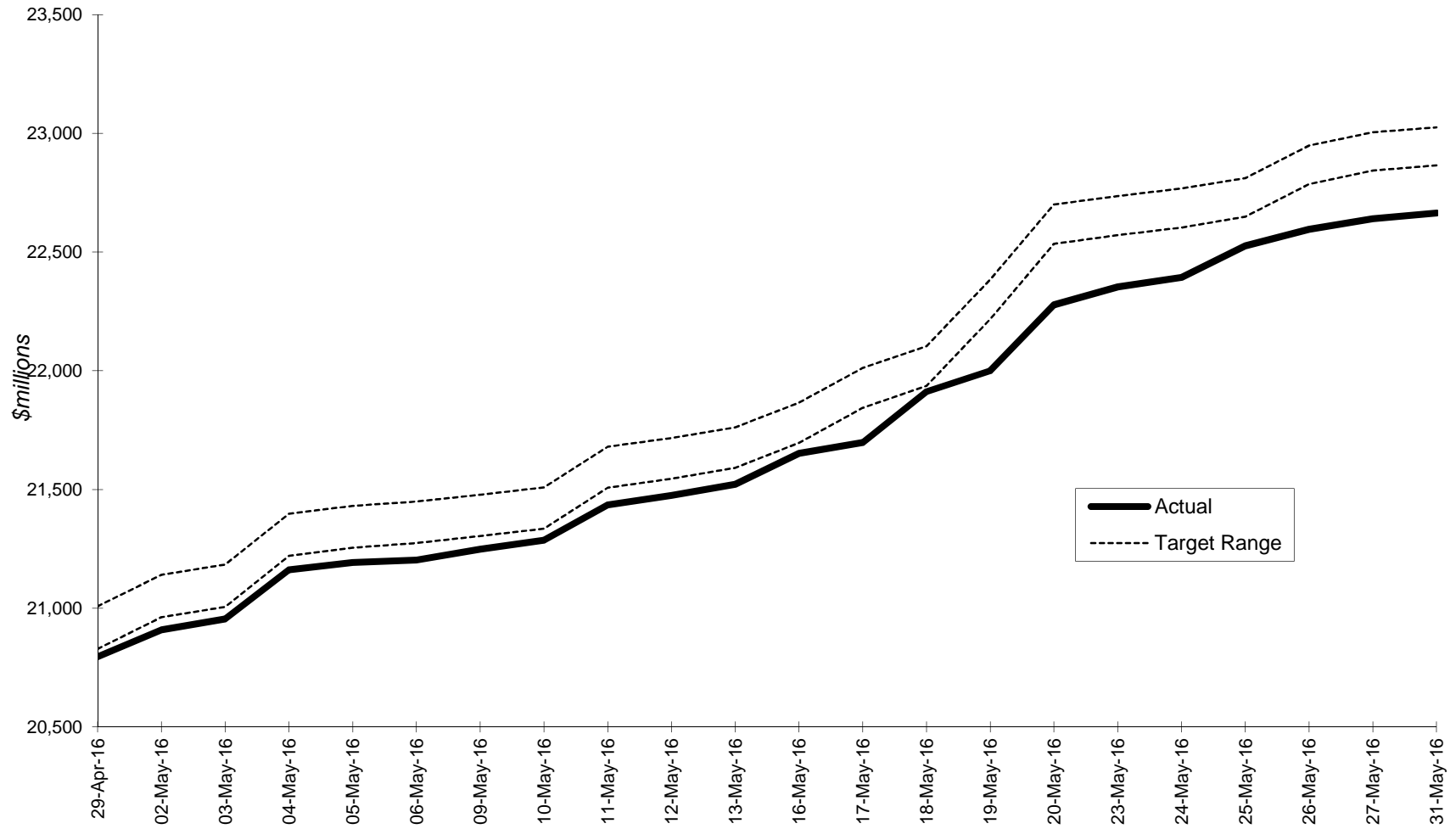


## FY2016 Year-to-Date Tax Revenue Through May, 2016



YTD target range is based on FY2016 tax revenue estimate of \$25,751 billion (includes \$986.3 million in MBTA transfer funds).