



11th Annual Massachusetts Investor Conference



Thursday November 2, 2023 | Boston, MA

2023 SPEAKER BIOGRAPHIES

Welcome

Sue Perez

Deputy Treasurer | Commonwealth of Massachusetts

Sue Perez is a Deputy Treasurer for Debt Management in the Massachusetts State Treasurer's Office. Sue is responsible for all of the Commonwealth's short-term and long-term borrowing needs and for its \$24 billion debt portfolio consisting of issues within the General Obligation credit as well as various Special Obligation credits. Sue also serves as Executive Director of the Massachusetts Clean Water Trust ("MCWT"), a position she has held since 2012. Since that time, she has guided the MCWT through multiple new money and refunding issues, through a structural change in the way its bonds are issued, and through multiple successful issuances of MCWT Green Bonds. Sue has over 25 years of experience in accounting, audit and financial management. She has been the Senior Finance Director for a \$3.4 billion service company, and at the other end of the spectrum was one of the initial members of a start-up company with the responsibility of establishing the finance and human resources departments. Sue was an auditor at PricewaterhouseCoopers, during which time she received her CPA. She is a graduate of the Boston University School of Management, with a B.S. in Business Administration. She resides in Foxboro.

Jim MacDonald

First Deputy Treasurer | Commonwealth of Massachusetts

Jim MacDonald is a forty-five-year career employee in the Office of the State Treasurer. In January 2015, Treasurer Deborah Goldberg appointed Jim to the statutory position of First Deputy Treasurer. Jim also serves as Chief Executive Officer at the Massachusetts School Building Authority. As First Deputy Treasurer, Jim works closely with other state agencies on matters of policy and operations. On top of his duties as First Deputy, Jim is responsible for overseeing the daily clearing of the Commonwealth's bank accounts, short-term investing in Massachusetts Municipal Depository Trust, Small Business Banking Partnership, reconciliation of bank accounts and fund activity. Additional responsibilities include supervising the daily, monthly and quarterly cash flow, replacement of rejected electronic payments, certificate of deposits and investment accounts for various programs and banking relationships. Jim also works closely with the Deputy Treasurer for Debt Management, the Executive Director of the Massachusetts Clean Water Trust, Assistant Treasurer for the Unclaimed Property Department and other agencies and departments that fall under the umbrella of the State Treasurer. Jim is the designee of the State Treasurer on the Board of Bank Incorporation, Clean Water Trust and the MMDT Advisory Board. He also represents the Treasurer at the Massachusetts Collectors and Treasurers Association and is a member of the National Association of State Treasurers. Jim, who lives in Dedham, Massachusetts, attended Boston State College and is married to Paula, a registered nurse at Stewards St. Elizabeth's Hospital in Brighton. They have two sons, James and Stephen. He is active in St. Susanna Church in Dedham. Jim is also involved in many athletic programs for children and young adults with special needs. Jim is in his ninth term as a member of the Dedham Board of Selectmen.

Kathy Bramlage

Senior Debt Analyst | Commonwealth of Massachusetts

Kathy Bramlage works with the Debt Management team to structure both short-term and long-term general obligation bond deals for the Commonwealth as well as certain special obligation issues. Ms. Bramlage has over 25 years of experience managing fixed income investments. She was a portfolio manager for municipal mutual funds, taxable and tax-exempt money market funds, institutional corporate accounts, as well as fixed income portfolios for high net-worth individuals and families. In addition, she was a fixed income strategist and a municipal credit analyst, covering all investment grade sectors of the market. Prior to joining the Massachusetts State Treasurer's Office, Ms. Bramlage was a municipal portfolio manager and credit analyst at an asset management firm in New York City. She received her Bachelor of Science in Accounting/Finance from Oakland University in southeast Michigan. She is a member of the National Federation of Municipal Analysts, the Boston Municipal Analysts form, and Women in Public Finance.

Housing and Community Climate Bank

Kate Racer

Associate Director, Massachusetts Department of Housing & Community Development | Commonwealth of Massachusetts

Kate Racer is an Associate Director of the Massachusetts Department of Housing & Community Development (DHCD). Her primary responsibility is the department's Division of Housing Development, which oversees the allocation of low-income housing tax credits and the distribution of state HOME funds, as well as the distribution of funds through several state housing production programs. The department annually allocates approximately \$12 million in tax credits and \$12 million in state HOME funds to all four HOME program types. Kate has served as associate director or acting assistant secretary of the Department for the past thirteen years. Prior to assuming her current position, she was director of the state's affordable homeownership program and special assistant to the Governor's Cabinet Secretary for housing. She currently serves on the boards of the Washington-based Council of State Community Development Agencies (COSDA) and the Boston-based Massachusetts Community Partnership Fund. A graduate of Carleton College with a master's degree from the University of Chicago, Kate taught middle school and high school for ten years in Chicago and New York before moving to Boston and joining a development company specializing in Section 8 substantial rehabilitation projects. After five years in the private sector, Kate accepted a position at the state agency where she still works.

Jonathan Schrag

Deputy Climate Chief and Director of Investment for Decarbonization and Resilience | Commonwealth of Massachusetts

Jonathan Schrag currently serves as the Deputy Climate Chief and Director of Investment for Decarbonization and Resilience in the Office of Climate, Innovation and Resilience for the Commonwealth of Massachusetts. He works across secretariats and in concert with the federal funds office to match federal climate funding opportunities under the IIJA and IRA with Commonwealth decarbonization and resilience goals. Jonathan has a background in utility regulation for electricity and gas, carbon markets and climate tech. He has previously served as the Deputy Administrator of the Rhode Island Division of Public Utilities. He was the first Executive Director of the Regional Greenhouse Gas Initiative, a carbon cap and invest program for 11 northeastern states that has generated over \$6.7 billion. And as Executive Director of Columbia University's Sustainable Energy Center.

Mark Attia

Assistant Secretary for Finance and Performance Management | Executive Office of Administration & Finance, Massachusetts Housing Agency

Mark currently serves as the Director for Capital Formation at MassHousing, a position he assumed in May 2023. In this role, Mark is the lead architect of capital formation strategies and structured financing solutions designed to drive production of high-impact affordable housing at scale. This will require new cross-sector partnerships and innovation with financial instruments that incorporate climate finance and outcome-based funding solutions. Prior to MassHousing, Mark served as the Senior Advisor and Assistant Secretary for Finance and Performance Management at the Executive Office for Administration and Finance (A&F) for the Commonwealth of Massachusetts. He holds a Masters in International Business from the Fletcher School of Law and Diplomacy and a Masters in Urban and Environmental Planning from Tufts University.

Geoff Proulx

Managing Director and Head of Housing Group | Morgan Stanley

Mr. Proulx is the Head of Morgan Stanley's Public Finance Housing Group. He has 30 years of combined housing banking and legal experience. He is a technical banker and has extensive experience in the implementation of innovative single-family and multifamily financing structures. Geoff holds an M.B.A. from Columbia Business School. He is also an attorney and practiced law at a large Boston law firm after having received a J.D. from the George Washington University Law School. He received his B.A. cum laude from Middlebury College. Geoff serves on the Board of Trustees of Project Renewal, a large provider of shelter, healthcare, and job training for homeless in New York City.

Climate Chief

Melissa Hoffer

Massachusetts Climate Chief | Commonwealth of Massachusetts

Melissa Hoffer is Massachusetts' first ever Climate Chief. She joined the Biden Administration as a Day 1 political appointee, serving as the Acting General Counsel and Principal Deputy General Counsel of the Environmental Protection Agency. She led the EPA's Office of General Counsel through the transition until November 2021, and continued to serve as Principal Deputy General Counsel. Prior to that, she worked in the Massachusetts Attorney General's Office as Chief of the Environmental Protection Division beginning in 2012 and was named Chief of AG Healey's newly formed Energy and Environment Bureau in 2015. Hoffer oversaw the work of the Bureau's attorneys on matters including prosecuting civil and criminal enforcement of environmental laws, proceedings before the DPU, energy policy, and defensive cases. She led the Office's litigation against ExxonMobil for deceiving Massachusetts investors and consumers about the risk climate change poses to Exxon's business and global financial markets, and the impacts of its fossil fuel products on climate change. Prior to joining the Attorney General's Office, Hoffer held senior roles at the Conservation Law Foundation and practiced for many years as a litigator and environmental lawyer at WilmerHale. She also served as a law clerk for the Honorable Magistrate Judge Joyce London Alexander, Boston Federal District Court. She received a J.D. from Northeastern University School of Law, Certificate in Environmental Management from Tufts University, M.Ed. from the University of Massachusetts, and B.A. from Hampshire College. In her spare time, she raises a small herd of Nigerian Dwarf dairy goats at her farm in Barre, Massachusetts.

Federal Funds Infrastructure Office

Jennifer Sullivan

Undersecretary for Administration and Finance | Commonwealth of Massachusetts

Jennifer Sullivan is Undersecretary of the Executive Office for Administration and Finance. She has more than 20 years of experience in the municipal finance industry and Massachusetts state government, with extensive involvement in infrastructure policy, public-private partnerships, and complex transactions. She is also a Commissioner of the Public Employees Retirement Administration Commission. She previously led the legal department of the Division of Capital Asset Management and Maintenance, served as legal counsel to the Senate Committee on Ways and Means, and was Assistant Secretary for Capital Finance in the Executive Office for Administration and Finance. In her career as an attorney in private practice, she acted as bond counsel and securities disclosure counsel to a number of prominent issuers including the Commonwealth of Massachusetts, City of Boston, City of New York, Massachusetts Water Resources Authority, Massport, Massachusetts School Building Authority, MassDevelopment, and many other states, cities and towns, health care and educational institutions. She is a graduate of Duke University and the University of Michigan Law School. She resides near Boston with her family, including three children.

Quentin Palfrey

Director of Federal Funds and Infrastructure | Commonwealth of Massachusetts

Appointed by Governor Healey in March of 2023, Quentin Palfrey serves as the Governor's principal advisor on how Massachusetts can secure federal dollars through the Bipartisan Infrastructure Law, Inflation Reduction Act, CHIPS and Science Act, and other funding opportunities. Palfrey leads a whole-of-government strategy to ensure state agencies, municipalities, federal recognized tribes, and other partners can effectively leverage the historic amount of federal funding available to Massachusetts to further goals for improved infrastructure, equity, job creation, economic competitiveness, climate resiliency and decarbonization, workforce development, and more. Palfrey has previously served as a senior political appointee in the Administrations of President Obama and President Biden. Under President Obama, he was Senior Advisor for Jobs & Competitiveness in the White House Office of Science & Technology Policy, as well as Deputy General Counsel for Strategic Initiatives in the US Department of Commerce. On Day One of the Biden Administration, Palfrey served as Acting General Counsel of the U.S. Department of Commerce, managing a team of several hundred lawyers in a department with over 50,000 employees. Palfrey was also the first Chief of the Health Care Division in the Massachusetts Attorney General's office during the time when Massachusetts was implementing its landmark health reform law.

Federal Funds Infrastructure Office (Cont.)

Sarah Stanton

Undersecretary for Economic Strategies | Commonwealth of Massachusetts

Sarah Stanton is the Undersecretary of Economic Strategies at the Executive Office of Economic Development in the Healey/Driscoll administration. Ms. Stanton is responsible for the state's tourism and international trade sectors through the Massachusetts Office of Travel and Tourism and the Massachusetts Office of International Trade and Investment. She is also leading the office's efforts on the Healey-Driscoll Administration's cross-secretariat Workforce Skills Cabinet and federal opportunities like CHIPS and Science Act funding, and ARPA-H. In addition, Ms. Stanton works closely with quasi-government partners Massachusetts Technology Collaborative, Massachusetts Life Sciences Center, and MassVentures. Ms. Stanton was previously the Town Manager of Bedford, Massachusetts. Ms. Stanton has held several key roles in local government over the past 17 years—including Budget Director for the City of Cambridge, Finance Director/City Auditor for the City of Salem, and other municipal leadership roles in the Town of Ipswich, City of Woburn, and City of Haverhill. She is an adjunct professor in the graduate programs for city planning, political science, and public administration at Boston University, Merrimack College, and Northeastern University. Ms. Stanton holds an undergraduate degree in Political Science from Plymouth State University, and a master's degree in public administration from Northeastern University.

Matthew Gorzkowicz

Secretary for Administration and Finance | Commonwealth of Massachusetts

Matthew Gorzkowicz is the Secretary of the Executive Office for Administration and Finance. He has more than 25 years' experience in state finance and budgeting in the Commonwealth. He has served as the Associate Vice President for Administration and Finance at the University of Massachusetts President's Office for more than a decade, where he has had a direct role in setting the University's long-range administrative and financial goals and managed the development of an annual operating budget of \$3.8 billion. Prior to UMass, Secretary Gorzkowicz worked in the Massachusetts Senate, the Department of Mental Health, the School Building Authority, and the Executive Office for Administration and Finance under Governor Deval Patrick, where he served as Assistant Secretary for Budget and then Undersecretary. He is a graduate of Northeastern University and lives in Winthrop, MA with his wife and two children.

The Massachusetts Economy

Dr. Michael Goodman

Professor of Public Policy & Senior Advisor to the Chancellor | UMass Dartmouth

Dr. Michael Goodman is Senior Advisor to the Chancellor for Economic Development and Strategic Initiatives and Professor of Public Policy at the University of Massachusetts Dartmouth. In August 2020 he was appointed Acting Provost and Vice Chancellor for Academic Affairs by UMass System President Marty Meehan and served 18 months in that role. This followed six years of service as Executive Director of the Public Policy Center, two terms as Faculty Senate President, and six years as Chair of the Department of Public Policy. An economic sociologist, Professor Goodman joined the faculty at UMass Dartmouth in 2009 after serving for eight years as the Director of Economic and Public Policy Research at the UMass Donahue Institute. A leading analyst of the Massachusetts economy, he has authored or co-authored over fifty professional publications on a wide range of public policy issues including regional economic development and housing policy as well as demographic and other applied social science research topics. He has supported this research by generating over \$6 million in external grant and contract funding from a diverse array of public and private sources. Professor Goodman currently serves as Co-Editor of MassBenchmarks, the journal of the Massachusetts economy published by the UMass Donahue Institute in cooperation with the Federal Reserve Bank of Boston. He is also an active and longstanding member of several boards and community-based organizations including: The Associated Industries of Massachusetts (AIM) Economic Advisory Board, The New England Public Policy Center at the Federal Reserve Bank of Boston Advisory Board, Massachusetts Economic Assistance Coordinating Council (Gubernatorial appointee), Innovation Index Advisory Committee Member – Massachusetts Technology Collaborative, Leadership SouthCoast, and One SouthCoast Chamber of Commerce Education Committee.

Treasurer's Address

Deborah B. Goldberg

Massachusetts State Treasurer | Commonwealth of Massachusetts

Deborah B. Goldberg is the Massachusetts State Treasurer and Receiver General. In that role she is responsible for the state's cash and debt management, unclaimed property, and chairs state boards and commissions, including the Massachusetts School Building Authority, the Pension Reserves Investment Management Board, the State Board of Retirement, Massachusetts State Lottery Commission, and the Massachusetts Clean Water Trust. In 2015, she established the new Office of Economic Empowerment, the first of its kind in the country, and chairs its Economic Empowerment Trust Fund. Treasurer Goldberg also was elected to serve as President of the National Association of State Treasurers. As a former businesswoman and local elected leader, Treasurer Goldberg brings innovative leadership, disciplined fiscal management and an unwavering commitment to uphold economic stability and create opportunity for every Massachusetts resident. Treasurer Goldberg served for six years on the Brookline Board of Selectmen, including two as its Chair. Prior to her career in public service, she worked in retail operations, buying, and consumer affairs at The Stop & Shop Companies, Inc. Treasurer Goldberg is the President Emeritus of Adoptions with Love and serves on the Advisory Board of the Greater Boston Food Bank. She was one of the founders of Berkshire Hills Music Academy, a school for individuals with intellectual disabilities, is a trustee emeritus at Beth Israel Lahey Health, and a Director at Affiliated Physicians Group / Beth Israel Deaconess HealthCare. Treasurer Goldberg has been actively involved with numerous philanthropic activities, including The Grow Clinic, the 100 Club, Planned Parenthood League of Massachusetts, and the Combined Jewish Philanthropies. A graduate of Boston University, Boston College Law School and Harvard Business School, Treasurer Goldberg lives in Brookline with her husband Michael Winter and their son, Evan, and daughter, Meredith.

Washington D.C. Update

Candida "Candi" Wolff

Managing Director, Global Government Affairs | Citigroup

Candida "Candi" P. Wolff is Managing Director and Citi's Head of Global Government Affairs. She is responsible for the company's government affairs globally, including U.S. Federal, U.S. State, and international government relations. Ms. Wolff is responsible for identifying priority policy issues that may impact Citi's structure, operations, clients and employees. She is charged with defining Citi's position and developing advocacy and execution strategies on these issues. She also engages on geopolitical trends and risks. Prior to joining Citi in May 2011, Ms. Wolff was a partner in the Legislative and Policy Practice at the law firm of Hogan Lovells where she represented clients in legislative matters before the Congress and the Administration. Her private-sector experience also includes time as a partner at Washington Council Ernst & Young, a Washington, D.C.-based consulting firm, and as an Associate in the Public Policy and Law section of Akin, Gump, Strauss, Hauer & Feld, a Washington, D.C.-based law firm. Additionally, Ms. Wolff has more than 25 years of government relations experience in key public and private sector positions. Most notably, from January 2005 to December 2007, she served in the White House as the Assistant to the President for Legislative Affairs - the first female to have ever held this position. As President George W. Bush's principal liaison to Congress, Ms. Wolff had the primary responsibility for formulating and advocating the President's agenda in Congress. The position included advising the President and his cabinet on legislative strategy regarding economic, domestic, international and national security issues. Ms. Wolff also served as head of legislative affairs for Vice President Cheney and worked for eight years in the U.S. Senate in senior staff positions in the Republican Leadership and as tax counsel to former Senator Malcolm Wallop of Wyoming. Ms. Wolff has been recognized multiple times by American Banker Magazine as one of the leading women in the banking industry and by National Journal, Washingtonian, and The Hill as one of the most influential women in Washington, D.C. Ms. Wolff is co-Chair of the Nominations Committee of the Economic Club of DC; Chair of Bipartisan Policy Center (BPC) Action; co-chair of the US Global Leadership Coalition; Vice Chair of the US German-American Business Council; and Emeritus Board Member of Easterseals DC MD VA. Ms. Wolff earned her B.A. in mathematics and political science from Mount Holyoke College and her J.D. from the George Washington University School of Law. She is a member of the District of Columbia Bar Association.

Governor's Remarks

Maura Healey

Massachusetts Governor | Commonwealth of Massachusetts

Maura Healey is the 73rd Governor of Massachusetts. She was sworn in on January 5, 2023, becoming the first woman and first openly LGBTQ person elected Governor in Massachusetts history. Governor Healey and Lieutenant Governor Driscoll are building an experienced, diverse team that is focused on bringing people together and delivering results for Massachusetts residents. They're committed to making Massachusetts more affordable and growing the state's economic competitiveness by prioritizing housing, transportation, job training and childcare. They believe that Massachusetts has the greatest collection of human and intellectual capital, business, innovation, and know-how in the world. They are harnessing these resources to deliver for residents, families, and businesses throughout the entire state. Healey was elected Massachusetts Attorney General in 2014 and re-elected in 2018. As the People's Lawyer, she took on the issues that impact residents across Massachusetts, including the opioid epidemic, the climate crisis, escalating health care costs, and student loan debt. She was the first Attorney General to sue Purdue Pharma and the Sacklers for their role in fueling the opioid crisis. She also routinely protected the rights of consumers, workers, students, seniors, immigrants and the LGBTQ and disability communities. Building on her promise to run an office that serves people across the state, Healey launched the Community Engagement Division in May 2015. The first-of-its-kind division brought the Attorney General's Office and its work into neighborhoods and communities across the state. The Division launched community office hours and has assisted with the rollout of several policy initiatives including the Earned Sick Time law and Domestic Workers' Bill of Rights. Healey grew up the oldest of five siblings in an old farmhouse in Hampton Falls, New Hampshire. They were raised by their mother, Tracy, who worked as a nurse at the local elementary school. Her stepdad, Edward, later joined the family and was a teacher, local union president, and coached her high school basketball team, giving her a lifelong love of the game. Healey attended Harvard College, where she captained the basketball team, and then spent two years as a 5'4" starting point guard on a professional basketball team in Austria. She attended Northeastern University School of Law, motivated by a commitment to public service and desire to help people. She went on to work in private practice before leaving to serve as Chief of the Civil Rights Division in the Attorney General's Office. She was promoted to oversee two of the office's most prominent divisions: the Public Protection & Advocacy Bureau and the Business & Labor Bureau. During this time, she led the first state challenge to the Defense of Marriage Act and held banks and lending companies accountable after the 2008 financial crisis.